

Small Savings Schemes at a Glance.
(Interest Rates applicable from 1-3-2003)
(For the Assessment Year 2006-07)

Name of the Scheme	Investment Limits & Denominations	Salient Features
KISAN VIKAS PATRA Money doubles in 8 Years 7 months	No Limit on investments Available In denominations of Rs. 100 Rs.500 Rs.1,000 RS.5,000 Rs. 10,000 and 50,000	Facility for premature encashment with interest after 2 1/2 Years. Nomination facility available
NATIONAL SAVINGS CERTIFICATE VII ISSUE. Interest compounded half Yearly payable on maturity Rs.100 grows to Rs. 160.10 In 6 Years.	Minimum RS.100 No Maximum Limit Denominations RS .100 Rs.500 Rs.1,000 Rs.5,000 and Rs. 10,000	Deposit quality for deduction from total income U s 80 C of I.T. act.
POST OFFICE MONTHLY INCOME SCHEME 8% per annur. payable monthly Rs.667 will be paid every month On a deposit of Rs. 1,00,000 Bonus at 5% also payable on Maturity after 6 Years.	Minimum Rs 1.00 and in Multiples of Rs.1,000 Rs.4,50.00 for Single A/C Rs. 9,00,000 for Joint A/C	Can be prematurely encashed after one Year at 2% discount and after 3 Years 1% discount No discount if the premature encashment is made after 3 Years.
PUBLIC PROVIDENT FUND ACCOUNT 8% Interest (Compound) Period is 15 Years.	Minimum Rs.500 Maximum Rs. 70,000 in a financial Year.	Deposits quality for IT rebate under Sec. 80C interest earned Is Completely exempted U s 10 (11) of I.T at Loan Facility available after 2 nd Financial Year. Partial withdrawal is Permissible every Year from 7 th financial Year.
SENIOR CITIZEN SAVINGS SCHEME 2004. 9% p.a Payable quarterly Period is 5 Years.	Minimum Rs.1,000 and in Multiples there of . Any Number of accounts May be opened Subject To Maximum of Rs.15 Lakhs	Account can be opened with in one Month from the date of retirement benefits. Minimum age limit 55 Years (VRS) to 60 Years. For Senior Citizens Minimum age is 60 Years. Premature encashment is allowed after 1 Year with conditions . The A/C can be extended after maturity for a Period of 3 Years.
POST OFFICE TIME DEPOSIT ACCOUNT. 1- Year Account - 6.25% 2 - Year Account -6.50% 3- Year Account - 7.25% 5- Year Account -7.50% Interest Compound Quarterly and Paid annually.	Minimum Rs. 200 - No Maximum Limit .	2, 3 and 5 Year Accounts can be encashed after 1 Year at a Discount Can be Closed after 6 months with out interest . No tax Deduction at source .

<p>5 YEAR POST OFFICE RECURRING DEPOSIT ACCOUNT.</p> <p>Interest Compounded Quarterly Payable. On Maturity Rs. 10/- account Fetches Rs. 728.90 after 5 Years</p>	<p>Minimum Rs. 10 per month or any amount in Multiples Of Rs. 5 thereof . No Maximum limit.</p>	<p>Benefit of protected savings Schemes admissible in cash or death of depositor before the Maturity period. The nominee will be paid full maturity value upto Rs. 50 account, subject to certain conditions. 6 Months and 12 months advance deposits earn rebate . 50% of the balance can be availed as loan after one Year.</p>						
<p>POST OFFICE SAVINGS ACCOUNT.</p> <table border="0"> <tr> <td data-bbox="105 846 389 900">Types of accounts.</td> <td data-bbox="462 846 576 940">Interest p.a</td> </tr> <tr> <td data-bbox="105 940 349 981">Indivitual A/C's</td> <td data-bbox="462 940 544 981">3.5%</td> </tr> <tr> <td data-bbox="105 981 414 1034">Single / Joint A/C 's</td> <td data-bbox="462 981 544 1021">3.5%</td> </tr> </table>	Types of accounts.	Interest p.a	Indivitual A/C's	3.5%	Single / Joint A/C 's	3.5%	<p>Minimum Rs. 50 Maximum Rs.1,00,000 for single Account. Rs.2,00,000 for Joint account.</p>	<p>Cheque facility available for accounts maintaining a minimum balance of Rs 500 . Interest is Completely tax free U/s 10 (15)(1) of I.T. Act.</p>
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